



Board of Directors Meeting – Agenda Item

Meeting Date(s): January 29, 2018 Item submitted by: FHSAA Staff
(i.e. FHSAA Staff, BOD, Committee, Individual)

- General Business Item: Yes No
- Committee: Finance Governance Operations
- Item Type: Action Discussion Information only
- Data Source: FHSAA Financial Records (i.e. FHSAA Bylaw/Policy, Fla. Statute, etc.)

Topic:

Florida High School Athletic Association Land Corporation - financial statement for December 31, 2017

Detailed Information (brief statement--background, observations, data, etc.):

See Attachment - regular update on the fiscal status of the Association's Land Corporation (Capital Fund) as of December 31, 2017. Chief Financial Officer, Linda Robertson will present the statements and take questions.

Provide attachment(s) as applicable

Executive Director Recommendation:

Approve as presented

Rationale & Impact:

Alternative to Recommendation:

Linda D. Robertson/Finance
Printed Name of Individual/Committee Submitting Item

Linda D. Robertson
Signature

Linda D. Robertson
Printed Name of FHSAA Staff Member Presenting Item

Linda D. Robertson
Signature

Florida High School Athletic Association, Inc.
 Summary Budget Comparison - BOD
 From 7/1/2017 Through 12/31/2017

Fund 2 - Capital Funds - Land Corp

		<u>Budget</u>	<u>YTD Actual</u>	<u>Budget Remaining</u>	<u>Percent Complete</u>
REV					
	From General Fund	4710			
		<u>120,000.00</u>	<u>60,000.00</u>	<u>(60,000.00)</u>	<u>50.00%</u>
	Total REV				
		<u>120,000.00</u>	<u>60,000.00</u>	<u>(60,000.00)</u>	<u>50.00%</u>
EXP					
	Accounting	5312	3,600.00	2,655.00	945.00 73.75%
	Banking	5314	100.00	45.00	55.00 45.00%
	Insurance & Bond Premiums	5320	10,500.00	6,895.00	3,605.00 65.67%
	Repairs & Maintenance	5350	8,700.00	3,288.34	5,411.66 37.80%
	Water/Sewer	5381	9,000.00	4,227.18	4,772.82 46.97%
	Waste Collection	5382	4,500.00	2,188.21	2,311.79 48.63%
	Pest Control	5393	600.00	280.00	320.00 46.67%
	Security	5394	700.00	377.55	322.45 53.94%
	Other Purchased Service	5399	12,100.00	4,100.00	8,000.00 33.88%
	Electric	5410	27,800.00	12,523.55	15,276.45 45.05%
	Equip - Capital	5642	7,000.00	1,396.64	5,603.36 19.95%
	Computers - Capital	5644	14,000.00	5,708.78	8,291.22 40.78%
	Land Improvements	5670	14,000.00	8,514.29	5,485.71 60.82%
	Dues/Fees/Taxes	5730	1,900.00	2,894.78	(994.78) 152.36%
	Depreciation	5780	<u>101,000.00</u>	<u>0.00</u>	<u>101,000.00</u> <u>0.00%</u>
	Total EXP		<u>215,500.00</u>	<u>55,094.32</u>	<u>160,405.68</u> <u>25.57%</u>
NET INCOME			<u>(95,500.00)</u>	<u>4,905.68</u>	